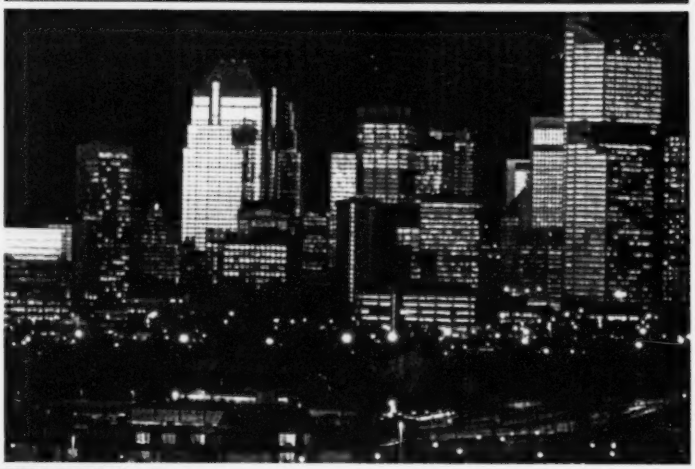

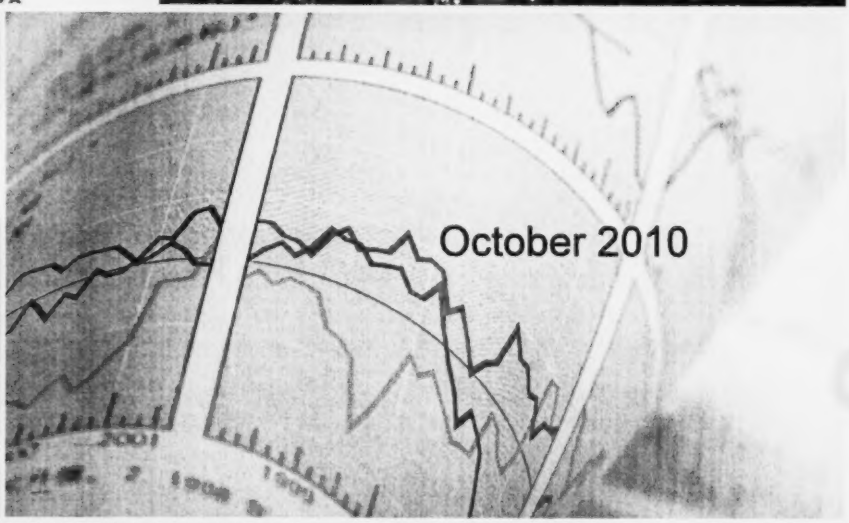

Monthly Economic Review

Government of Alberta

MONTHLY ECONOMIC REVIEW

October 2010

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Current Economic Indicators
October 2010
Highlights

Labour Force: In September 2010, Alberta's seasonally adjusted unemployment rate was 6.2%, down from the 6.5% recorded in August. Canada's unemployment rate was 8.0% in September. The fall in Alberta's unemployment rate can be attributed to a decline of 8,000 in the labour force. The number of employed individuals rose by 300 between August and September. Over the last 12 months, the number of employed people in Alberta has risen by 19,300 or 1.0%. The largest employment gains were noted for retail trade (up 15,000), transportation and warehousing (up 11,000) and mining and oil and gas extraction (up 10,500), while large declines were noted for information, culture and recreation (down 11,500) and professional, scientific and technical services (down 11,100). In July 2010, there were 47,010 employment insurance recipients in Alberta, down 26.4% from July 2009.

Consumer Spending: In July 2010, Alberta retail sales rose by 3.0% from July 2009 to $4.9 billion. On a year-to-date basis, Alberta retail trade sales increased by 4.6% from the same period last year. The number of residential home re-sales via the Multiple Listing Service (MLS) fell by 24.6% in September, compared to September 2009. In August 2010, the number of new motor vehicle sales in Alberta increased by 13.5%. Year-to-date automobile sales rose 10.1% from 2009. In the same month, Albertans paid 0.6% more for the goods and services that comprise the Consumer Price Index (CPI) than they did in August 2009.

Construction: In September, urban housing starts in Alberta rose 9.2% from 12 months ago to 2,252, as a result of a 98.3% rise in multiple starts. Housing starts in Calgary fell by 2.1% while Edmonton housing starts rose by 24.9%. Over the January to September period, total housing starts rose 70.4% from the same period in 2009. In August, the value of Alberta building permits rose by 2.0% from August 2009. Year-to-date, the value of Alberta building permits rose 23.7% from the same period of 2009 to $8.1 billion.

Manufacturing: In August 2010, manufacturing shipments in Alberta rose by 13.2% from August 2009 to $4.9 billion. All sectors except furniture and fixtures registered significant increases in shipment values. For the year-to-date, manufacturing shipments rose 7.9% from the same period last year. The largest increases were in shipments of paper and pulp (up 24.2%), petroleum and coal products (up 20.8%) and wood products (up 14.7%). Nationally, the value of manufacturing shipments increased by 9.6%.

Energy: In September 2009, there were 177 active drilling rigs in Alberta, up 59.3% from a year ago. For the first nine months of 2010, the average number of active drilling rigs rose by 31.2% from a year ago to 150. In September, natural gas and crude oil prices rose 19.5% and 8.8%, respectively, from 12 months earlier.

Exports: Between August 2009 and August 2010, Alberta merchandise exports increased sharply by 13.7% as a result of strong increases in all industries, such as mining and energy (up 15.3%) and manufacturing (also up 15.3%). Primary agriculture fell by 9.1% and other exports also fell by 8.6%. Year-to-date exports rose by 17.0% from the same period last year to $53.6 billion.

Bankruptcies and Incorporations: In August 2010, the number of consumer bankruptcies decreased by 30.3% while business bankruptcies fell by 9.1%. On a year-to-date basis, consumer bankruptcies fell 18.8% to 5,532 and business bankruptcies fell 5.9% to 257. From January to August of 2010, the number of business incorporations fell 14.0% to 26,146 as compared to the same period in 2009.

Population: On July 1, 2010, Alberta's population reached 3,720,946, up 1.4% from July 1, 2009. The national growth rate was 1.2% over the same period. In the second quarter of 2010, net interprovincial migration into Alberta was 2,820 and net international migration was 7,282.

CURRENT ECONOMIC INDICATORS

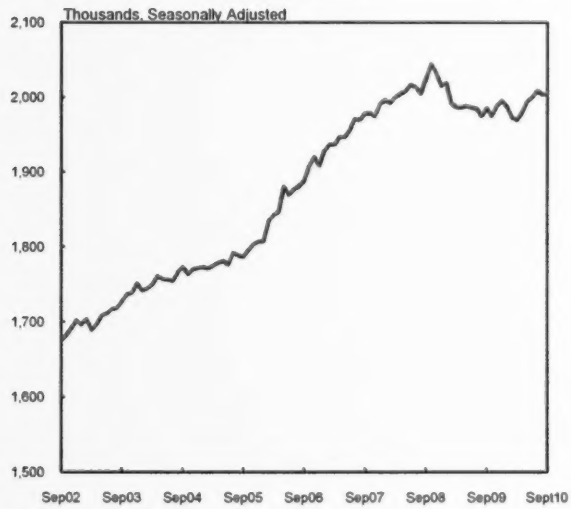
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Labour Force (000's)	2,125.9	2,134.8	8.9	2,130.3	2,143.8	13.5	2,130.4	2,135.8	5.4
Calgary	744.7	748.1	3.4	747.9	749.7	1.8	749.2	747.0	-2.2
Edmonton	659.4	662.6	3.2	665.8	662.1	-3.7	664.5	660.3	-4.2
Employed (000's)	1,989.1	1,991.1	2.0	1,974.9	2,003.9	29.0	1,984.9	2,004.2	19.3
Calgary	698.2	694.6	-3.6	694.5	699.3	4.8	697.7	697.9	0.2
Edmonton	619.9	615.6	-4.3	615.6	615.8	0.2	614.3	615.6	1.3
Employment Rate (%)	69.7	68.2	-1.5	68.7	68.3	-0.4	68.9	68.2	-0.7
Calgary	72.3	70.1	-2.2	71.3	70.2	-1.1	71.5	69.9	-1.6
Edmonton	68.9	66.9	-2.0	67.9	66.6	-1.3	67.6	66.4	-1.2
Unemployment (000's)	136.8	143.7	6.9	155.4	140.0	-15.4	145.5	131.6	-13.9
Calgary	46.5	53.5	7.0	53.3	50.4	-2.9	51.5	49.1	-2.4
Edmonton	39.4	47.0	7.6	50.2	46.2	-4.0	50.2	44.8	-5.4
Unemployment Rate (%)	6.4	6.7	0.3	7.3	6.5	-0.8	6.8	6.2	-0.6
Calgary	6.2	7.2	1.0	7.1	6.7	-0.4	6.9	6.6	-0.3
Edmonton	6.0	7.1	1.1	7.5	7.0	-0.5	7.6	6.8	-0.8
Participation Rate (%)	74.4	73.1	-1.3	74.1	73.0	-1.1	73.9	72.7	-1.2
Calgary	77.0	75.5	-1.5	76.8	75.2	-1.6	76.7	74.8	-1.9
Edmonton	73.3	72.0	-1.3	73.5	71.6	-1.9	73.2	71.2	-2.0

Note: Calgary and Edmonton estimates are 3-month moving averages.

ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Male Unemployment Rate (%)	7.1	7.1	0.0	7.5	6.9	-0.6	6.7	5.6	-1.1
Female Unemployment Rate (%)	5.7	6.5	0.8	7.9	7.5	-0.4	6.3	6.2	-0.1
Youth Unemployment Rate (%)	12.2	11.9	-0.3	12.3	10.7	-1.6	12.8	11.0	-1.8
Working Age Population (000's)	2,855.9	2,919.0	63.1	2,876.0	2,935.9	59.9	2,882.2	2,939.7	57.5
Calgary	966.6	990.8	24.2	974.1	996.6	22.5	976.4	998.5	22.1
Edmonton	899.9	920.4	20.5	906.4	925.2	18.8	908.4	926.8	18.4
Employed (000's)	1,991.1	1,991.0	-0.1	2,000.4	2,022.0	21.6	1,981.1	1,997.4	16.3
Full-time	1,639.3	1,642.4	3.1	1,683.1	1,706.3	23.2	1,633.1	1,651.4	18.3
Part-time	351.8	348.6	-3.2	317.2	315.6	-1.6	347.9	346.1	-1.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2009	2010	Yearly Change	2009	2010	Yearly Change	2009	2010	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.7	2.4	0.7	2.6	2.7	0.1	n/a	3.7	n/a
Employed (000's)	56.0	48.9	-7.1	59.5	55.1	-4.4	58.7	51.7	-7.0
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	7.6	4.5	-3.1	6.7	3.1	-3.6	8.0	3.0	-5.0
Employed (000's)	140.1	136.4	-3.7	141.0	145.2	4.2	131.7	142.2	10.5
Construction									
Unemployment Rate (%)	9.5	8.3	-1.2	7.4	7.3	-0.1	6.3	6.6	0.3
Employed (000's)	189.1	200.0	10.9	200.5	219.4	18.9	207.6	213.1	5.5
Manufacturing									
Unemployment Rate (%)	7.9	6.3	-1.6	10.3	5.0	-5.3	8.6	4.8	-3.8
Employed (000's)	124.5	123.5	-1.0	115.7	124.4	8.7	115.3	121.9	6.6
Wholesale Trade									
Unemployment Rate (%)	5.1	5.3	0.2	6.3	6.1	-0.2	4.9	6.1	1.2
Employed (000's)	74.5	71.1	-3.4	76.2	73.9	-2.3	73.7	77.1	3.4
Retail Trade									
Unemployment Rate (%)	5.8	6.3	0.5	5.3	6.2	0.9	4.8	4.1	-0.7
Employed (000's)	227.2	227.9	0.7	221.0	228.7	7.7	218.4	233.4	15.0
Transportation and Warehousing									
Unemployment Rate (%)	5.8	4.3	-1.5	10.0	4.9	-5.1	6.4	3.2	-3.2
Employed (000's)	103.6	103.4	-0.2	95.6	104.7	9.1	95.0	106.0	11.0
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	2.2	3.2	1.0	3.3	1.9	-1.4	2.3	n/a	n/a
Employed (000's)	111.5	105.9	-5.6	109.9	104.2	-5.7	98.9	99.0	0.1
Professional, Scientific and Technical Services									
Unemployment Rate (%)	4.8	4.1	-0.7	6.3	2.7	-3.6	5.1	3.4	-1.7
Employed (000's)	154.1	150.9	-3.2	154.5	157.4	2.9	157.0	145.9	-11.1
Business, Building and Other Support Services									
Unemployment Rate (%)	7.4	9.1	1.7	8.1	8.0	-0.1	11.0	6.0	-5.0
Employed (000's)	67.1	69.5	2.4	74.1	73.4	-0.7	67.1	72.6	5.5
Educational Services									
Unemployment Rate (%)	3.9	3.2	-0.7	13.9	12.7	-1.2	2.8	3.2	0.4
Employed (000's)	129.3	127.5	-1.8	106.2	108.1	1.9	130.3	126.1	-4.2
Health Care and Social Assistance									
Unemployment Rate (%)	1.7	2.1	0.4	1.8	3.0	1.2	1.8	n/a	n/a
Employed (000's)	195.7	215.7	20.0	202.0	213.2	11.2	206.7	213.1	6.4
Information, Culture and Recreation									
Unemployment Rate (%)	5.4	6.3	0.9	2.5	6.2	3.7	n/a	5.1	n/a
Employed (000's)	79.7	79.5	-0.2	86.6	79.2	-7.4	85.4	73.9	-11.5
Accommodation and Food Services									
Unemployment Rate (%)	6.8	7.0	0.2	7.1	8.2	1.1	6.3	6.5	0.2
Employed (000's)	126.3	125.9	-0.4	134.3	125.0	-9.3	122.8	117.4	-5.4
Other Services									
Unemployment Rate (%)	5.0	4.3	-0.7	6.5	4.6	-1.9	6.7	5.6	-1.1
Employed (000's)	99.0	97.6	-1.4	105.9	98.9	-7.0	100.6	92.6	-8.0
Public Administration									
Unemployment Rate (%)	1.6	1.2	-0.4	2.9	n/a	n/a	n/a	n/a	n/a
Employed (000's)	89.7	86.2	-3.5	91.7	88.7	-3.0	87.2	85.4	-1.8

NOTE: "n/a" is reported in instances of insufficient response.

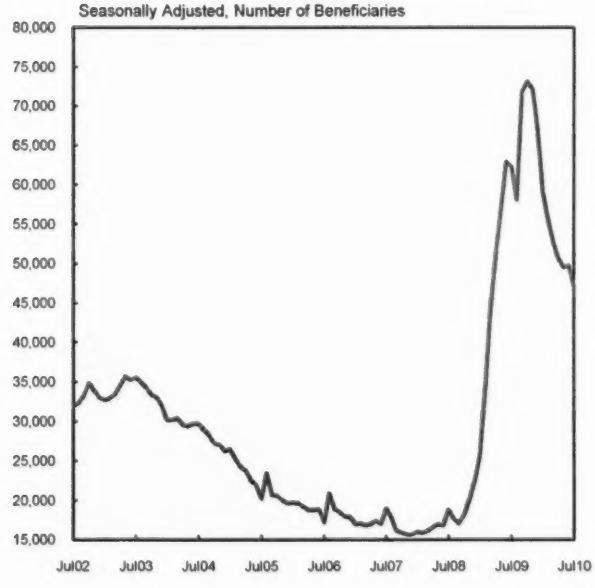
EMPLOYMENT INSURANCE	JANUARY - JULY AVERAGE			JUNE			JULY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	48,087	51,830	7.8	62,860	48,700	-22.5	62,310	47,010	-24.6

WAGES AND SALARIES ($000,000)	JANUARY - JUNE			MAY			JUNE		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	29,148	29,650	1.7	9,683	10,074	4.0	9,624	10,088	4.8

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - JULY AVERAGE			JUNE			JULY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
$/week, seasonally adjusted	950.44	986.73	3.8	954.05	994.21	4.2	941.88	992.26	5.3

MIGRATION	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
International									
Immigration	13,503	16,447	21.8	5,764	6,761	17.3	7,739	9,686	25.2
Emigration	3,519	3,539	0.6	1,598	1,605	0.4	1,921	1,934	0.7
Returning Canadians	1,307	1,307	0.0	487	487	0.0	820	820	0.0
Temporarily abroad	1,036	1,032	-0.4	497	495	-0.4	539	537	-0.4
Net Non-Permanent Residents	7,025	(800)	n/a	4,544	(47)	n/a	2,481	(753)	n/a
Net international migration	17,280	12,383	-28.3	8,700	5,101	-41.4	8,580	7,282	-15.1
Interprovincial									
In-migration	37,369	42,423	13.5	18,711	19,340	3.4	18,658	23,083	23.7
Out-migration	30,953	39,291	26.9	14,026	19,028	35.7	16,927	20,263	19.7
Net Interprovincial migration	6,416	3,132	-51.2	4,685	312	-93.3	1,731	2,820	62.9

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - JULY 2009	2010	Per cent Change	JUNE 2009	2010	Per cent Change	JULY 2009	2010	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	32,719	34,229	4.6	4,721	4,844	2.6	4,716	4,859	3.0
Motor and Recreational Vehicles	8,224	8,713	6.0	1,393	1,439	3.3	1,331	1,399	5.1
Gasoline Service Stations	3,323	3,863	16.2	526	583	10.9	550	603	9.6
Furniture, Furnishings, Electronics	2,399	2,300	-4.1	349	343	-1.6	362	347	-4.1
Building and Outdoor Home Supplies	1,969	2,004	1.8	383	374	-2.3	355	359	1.3
Food and Beverage	7,286	7,473	2.6	1,075	1,111	3.3	1,127	1,185	5.2
Pharmacies and Personal Care	1,478	1,611	9.0	217	238	9.9	222	237	6.7
Clothing and Accessories	1,626	1,756	8.0	251	272	8.5	249	270	8.4
General Merchandise	3,833	4,005	4.5	603	633	5.0	592	635	7.3
Miscellaneous Retailers	812	845	4.1	119	139	17.4	116	126	9.1

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - JULY 2009	2010	Per cent Change	JUNE 2009	2010	Per cent Change	JULY 2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	3,866	3,918	1.3	553	569	3.0	558	561	0.5

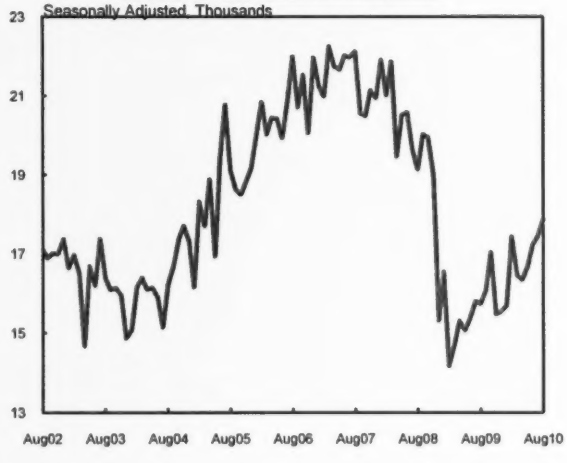
NEW MOTOR VEHICLE SALES	JANUARY - AUGUST 2009	2010	Per cent Change	JULY 2009	2010	Per cent Change	AUGUST 2009	2010	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	122,654	135,091	10.1	15,794	17,436	10.4	15,731	17,859	13.5
Total Number Sold, unadjusted	125,262	138,046	10.2	17,005	18,748	10.2	16,124	18,477	14.6
Passenger Vehicles	42,755	41,174	-3.7	5,761	5,822	1.1	5,353	5,025	-6.1
Trucks	82,507	96,872	17.4	11,244	12,926	15.0	10,771	13,452	24.9

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - JULY 2008	2009	Per cent Change	JUNE 2008	2009	Per cent Change	JULY 2009	2010	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	33,435	34,643	3.6	4,385	4,995	13.9	4,500	5,074	12.8

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



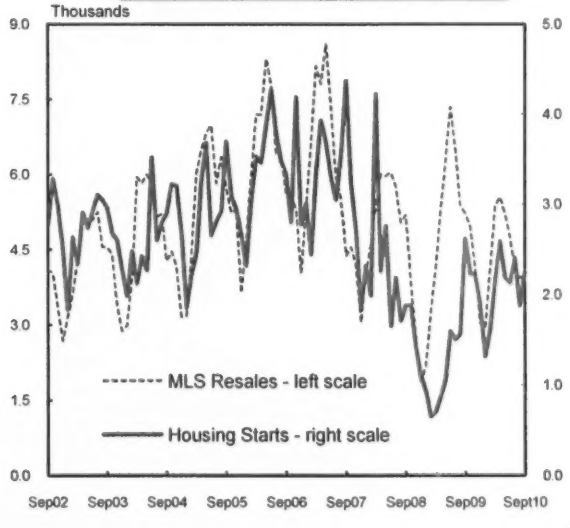
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total (number)	45,428	39,820	-12.3	5,390	3,941	-26.9	5,220	3,934	-24.6
Calgary	19,339	16,876	-12.7	2,324	1,562	-32.8	2,255	1,606	-28.8
Edmonton	15,395	13,178	-14.4	1,673	1,305	-22.0	1,704	1,282	-24.8
Total Value ($000,000)	15,412	14,103	-8.5	1,855	1,350	-27.2	1,816	1,373	-24.4
Calgary	7,391	6,759	-8.5	903	602	-33.3	890	644	-27.7
Edmonton	4,938	4,374	-11.4	533	426	-20.0	558	417	-25.3

HOUSING STARTS (urban)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total	11,199	19,084	70.4	1,694	1,879	10.9	2,062	2,252	9.2
Single Detached	7,796	12,507	60.4	1,234	1,202	-2.6	1,527	1,191	-22.0
All Others*	3,403	6,577	93.3	460	677	47.2	535	1,061	98.3
Calgary	4,097	7,437	81.5	548	858	56.6	813	796	-2.1
Edmonton	3,620	7,891	118.0	558	690	23.7	699	873	24.9

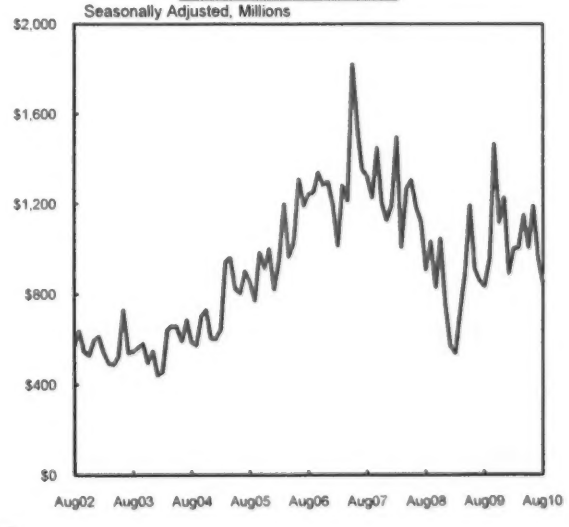
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total Value, seasonally adjusted	6,514.7	8,056.6	23.7	861.3	959.3	11.4	834.9	851.9	2.0
Total Value, unadjusted	6,604.2	7,940.6	20.2	901.2	992.6	10.1	883.1	913.5	3.4
Calgary	2,537.2	2,491.0	-1.8	281.1	292.4	4.0	264.7	276.9	4.6
Edmonton	2,089.5	2,958.8	41.6	308.3	366.4	18.8	380.7	355.1	-6.7
Residential	3,040.8	4,762.3	56.6	528.3	630.7	19.4	614.0	539.0	-12.2
Calgary	1,028.6	1,576.2	53.2	169.6	185.0	9.1	184.0	150.6	-18.2
Edmonton	1,102.7	1,991.5	80.6	172.6	268.9	55.8	270.3	230.2	-14.8
Industrial	552.6	767.0	38.8	36.8	97.6	165.3	59.5	66.5	11.7
Calgary	39.3	130.2	231.5	8.3	27.1	227.0	6.5	13.6	108.1
Edmonton	160.3	119.6	-25.4	9.7	4.7	-51.4	29.6	6.7	-77.2
Commercial	1,783.1	1,871.4	5.0	244.1	197.5	-19.1	148.7	233.1	56.8
Calgary	765.2	513.0	-33.0	69.0	46.8	-32.2	57.3	66.0	15.2
Edmonton	633.4	733.4	15.8	111.2	70.8	-36.3	44.2	100.1	126.5
Institutional/Government	1,227.8	539.8	-56.0	92.0	66.8	-27.4	60.8	74.9	23.0
Calgary	704.1	271.6	-61.4	34.3	33.6	-2.0	16.9	46.7	176.1
Edmonton	193.0	114.2	-40.8	14.8	22.0	48.3	36.6	18.0	-50.8

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



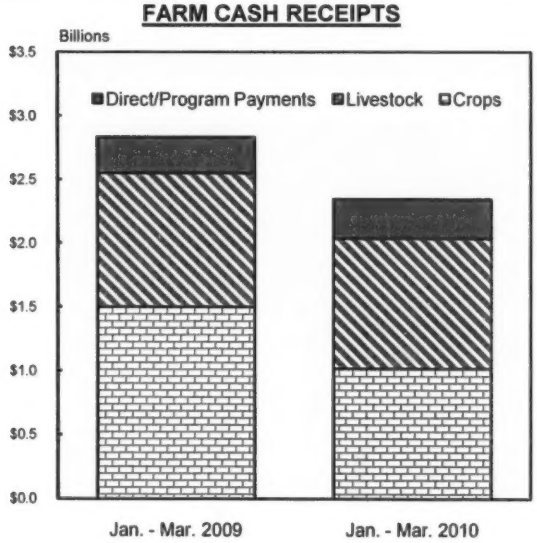
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Total, seasonally adjusted	35,712.9	38,542.8	7.9	4,224.8	4,834.9	14.4	4,357.2	4,932.5	13.2
Total, unadjusted	35,755.1	38,642.4	8.1	4,436.1	4,988.4	12.5	4,545.3	5,210.1	14.6
Food Products	7,067.5	7,249.0	2.6	901.5	993.5	10.2	841.1	918.4	9.2
Plastics & Rubber Products	748.6	824.2	10.1	100.1	105.1	5.0	100.6	115.8	15.1
Metal Fabricating	3,023.4	2,848.9	-5.8	329.9	342.9	3.9	341.5	404.2	18.4
Printing & Publishing	578.8	555.8	-4.0	64.1	61.3	-4.3	65.6	73.1	11.4
Non-Metallic Mineral Products	1,133.0	1,267.4	11.9	183.3	190.8	4.1	181.9	222.6	22.3
Petroleum & Coal Products	7,757.0	9,369.2	20.8	1,019.2	1,246.9	22.3	1,180.1	1,336.4	13.2
Chemicals & Chemical Products	6,220.1	6,660.7	7.1	735.9	719.4	-2.2	750.0	824.1	9.9
Wood Products	1,199.3	1,375.7	14.7	165.5	173.6	4.9	155.4	182.8	17.6
Furniture & Fixtures	530.8	529.8	-0.2	69.3	67.7	-2.4	69.8	65.1	-6.7
Paper & Allied	1,004.5	1,247.6	24.2	136.2	172.0	26.2	133.5	154.5	15.7
Computers & Electronics	366.9	277.7	-24.3	34.4	29.6	-14.1	29.0	34.1	17.5
Machinery	3,325.7	3,703.6	11.4	346.5	516.4	49.1	414.6	499.0	20.4
Other Manufacturing*	2,799.5	2,732.9	-2.4	350.2	369.1	5.4	282.4	380.1	34.6

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY -MARCH			OCTOBER - DECEMBER			JANUARY - MARCH		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
Alberta									
Total From Operations	2,833.7	2,344.6	-17.3	2,403.6	2,032.9	-15.4	2,833.7	2,344.6	-17.3
Crops	1,500.3	1,017.9	-32.2	1,104.5	897.7	-18.7	1,500.3	1,017.9	-32.2
Wheat, other than Durum	380.1	268.3	-29.4	348.3	353.5	1.5	380.1	268.3	-29.4
Durum Wheat	50.4	50.0	-0.9	50.7	40.1	-21.0	50.4	50.0	-0.9
Barley	85.4	32.7	-61.8	88.0	40.4	-54.0	85.4	32.7	-61.8
Canola	522.3	326.8	-37.4	538.4	367.9	-31.7	522.3	326.8	-37.4
Livestock	1,050.5	1,018.0	-3.1	1,087.4	913.2	-16.0	1,050.5	1,018.0	-3.1
Cattle and Calves	738.0	712.1	-3.5	752.1	613.1	-18.5	738.0	712.1	-3.5
Hogs	97.8	87.2	-10.9	100.8	72.9	-27.6	97.8	87.2	-10.9
Dairy Products	113.7	117.1	3.0	119.6	119.3	-0.3	113.7	117.1	3.0
Poultry	60.9	61.5	1.0	66.7	63.7	-4.5	60.9	61.5	1.0
Direct/Program Payments	282.9	308.7	9.1	211.7	222.0	4.9	282.9	308.7	9.1

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING

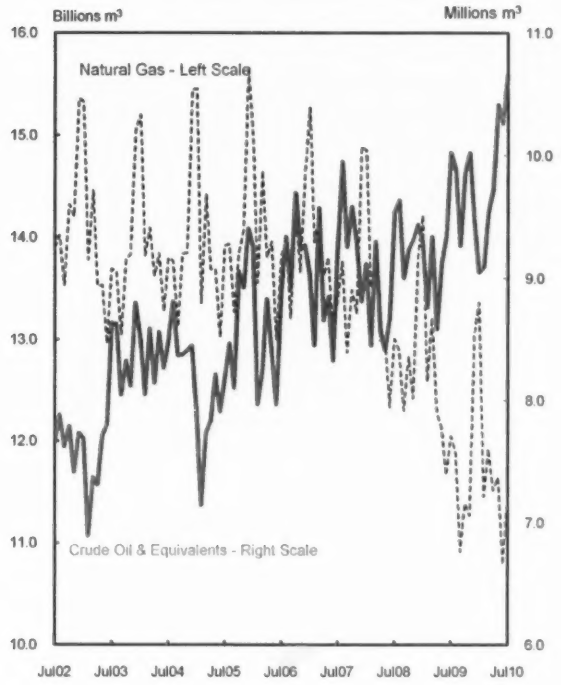
ENERGY PRODUCTION	JANUARY - JULY			JUNE			JULY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Natural Gas (million m^3)	88,143	82,117	-6.8	11,668	9,335	-20.0	12,049	11,430	-5.1
Crude Oil and Equivalents*('000 m^3)	64,455	68,747	6.7	10,788	10,265	-4.9	10,021	10,659	6.4

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

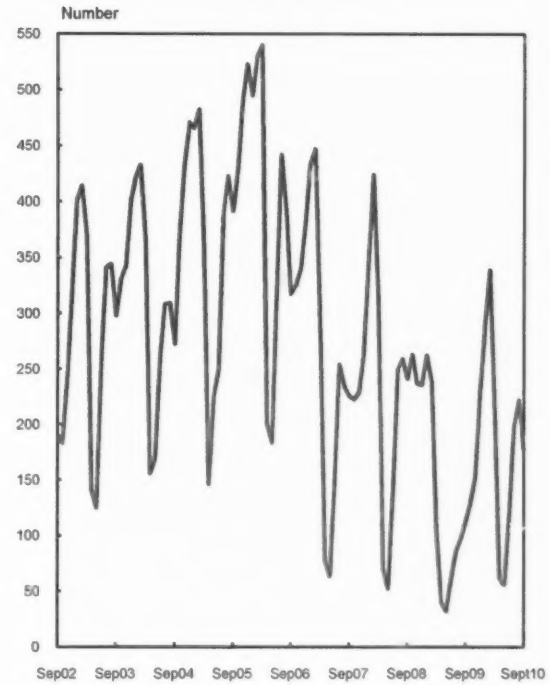
RIG ACTIVITY	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
Alberta									
Rig Counts									
Drilling	115	150	31.2	97	222	130.3	111	177	59.3
Available	610	550	-9.8	608	550	-9.5	601	550	-8.4

ENERGY PRICES	ANNUAL AVERAGES		2009			2010			Annual
	2008	2009	JUL	AUG	SEPT	JUL	AUG	SEPT	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	99.66	61.82	64.29	71.14	69.47	76.38	76.67	75.55	8.8
Natural Gas Reference Price (C$/GJ)	7.47	3.63	2.94	2.72	2.48	3.42	3.25	n/a	19.5

ENERGY PRODUCTION



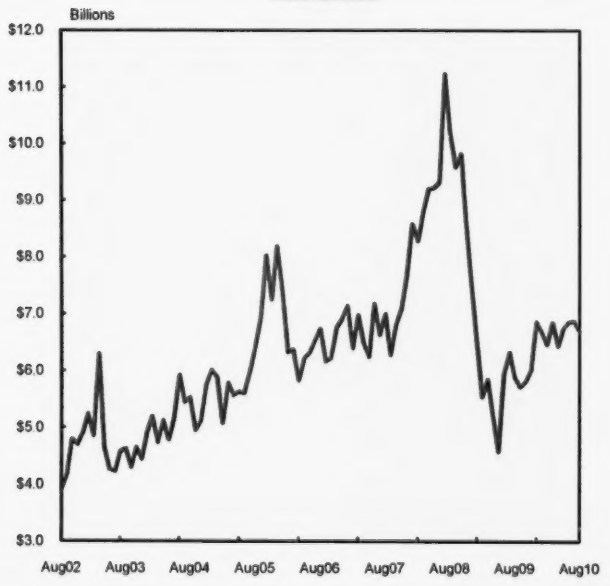
RIGS DRILLING



EXPORTS By Industry ($000,000)	JANUARY - AUGUST 2009	JANUARY - AUGUST 2010	JANUARY - AUGUST Per cent Change	JULY 2009	JULY 2010	JULY Per cent Change	AUGUST 2009	AUGUST 2010	AUGUST Per cent Change
Alberta									
Total - all industries	45,754.9	53,553.0	17.0	6,316.8	6,864.3	8.7	5,889.5	6,694.9	13.7
Primary Agriculture	3,217.9	2,574.0	-20.0	329.2	301.5	-8.4	329.3	299.2	-9.1
Mining & Energy	29,905.2	37,387.5	25.0	4,418.7	4,794.4	8.5	4,069.8	4,692.4	15.3
Crude oil	18,910.0	26,407.1	39.6	3,388.3	3,518.7	3.9	2,989.5	3,427.1	14.6
Natural Gas and Natural Gas Liquids	10,250.8	10,091.5	-1.6	926.3	1,147.5	23.9	971.0	1,151.2	18.6
Other Mining and Energy	744.4	888.8	19.4	104.1	128.2	23.1	109.3	114.1	4.5
Manufacturing	12,130.1	13,194.3	8.8	1,492.5	1,719.4	15.2	1,429.4	1,647.5	15.3
Chemicals, Petroleum & Coal Products	4,285.9	5,651.6	31.9	553.4	726.9	31.4	560.8	720.4	28.5
Paper & Wood Products	1,185.1	1,478.6	24.8	156.4	180.1	15.1	166.5	192.0	15.3
Primary & Fabricated Metal Products	1,186.2	1,320.0	11.3	148.7	173.1	16.4	162.0	162.3	0.2
Machinery & Transportation Equipment	2,411.9	1,743.8	-27.7	282.1	222.0	-21.3	199.7	212.7	6.5
Food, Feed & Beverage	2,122.7	2,198.6	3.6	252.6	314.2	24.4	246.1	256.5	4.2
Other Manufacturing	938.3	801.7	-14.6	99.2	103.1	4.0	94.3	103.5	9.8
Other Exports	501.7	397.3	-20.8	76.4	49.0	-35.8	61.0	55.7	-8.6

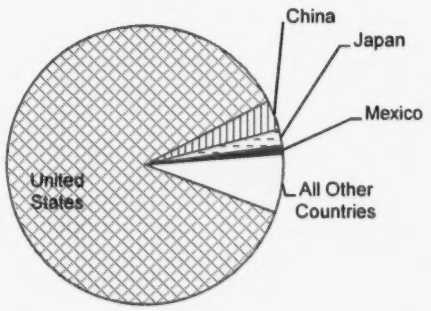
EXPORTS Top 10 Countries ($000,000)	JANUARY - AUGUST 2009	JANUARY - AUGUST 2010	JANUARY - AUGUST Per cent Change	JULY 2009	JULY 2010	JULY Per cent Change	AUGUST 2009	AUGUST 2010	AUGUST Per cent Change
Alberta									
Total - all countries	45,754.9	53,553.0	17.0	6,316.8	6,864.3	8.7	5,889.5	6,694.9	13.7
United States	38,049.4	46,501.3	22.2	5,289.2	5,990.3	13.3	4,996.8	5,835.6	16.8
China	1,873.0	1,866.2	-0.4	294.3	251.3	-14.6	232.1	196.0	-15.6
Japan	1,081.7	1,025.7	-5.2	140.0	135.3	-3.4	150.0	152.6	1.7
Mexico	729.7	511.3	-29.9	105.1	61.0	-42.0	65.7	71.3	8.6
Korea, South	340.4	367.1	7.9	40.3	50.7	25.8	53.3	34.7	-35.0
United Arab Emerites	118.5	130.8	10.4	13.3	10.4	-21.3	4.5	16.4	265.2
Australia	160.6	183.2	14.1	23.2	9.9	-57.4	16.7	36.7	120.1
Netherlands	166.1	293.7	76.8	27.4	30.2	10.0	14.5	33.9	133.0
Russia	147.0	157.3	7.0	16.7	28.2	68.4	20.0	23.6	17.8
Brazil	111.2	113.6	2.2	16.4	4.8	-70.8	19.6	28.9	47.5
All Other Countries	2,977.5	2,402.8	-19.3	351.0	292.3	-16.7	316.3	265.2	-16.1

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - August 2010



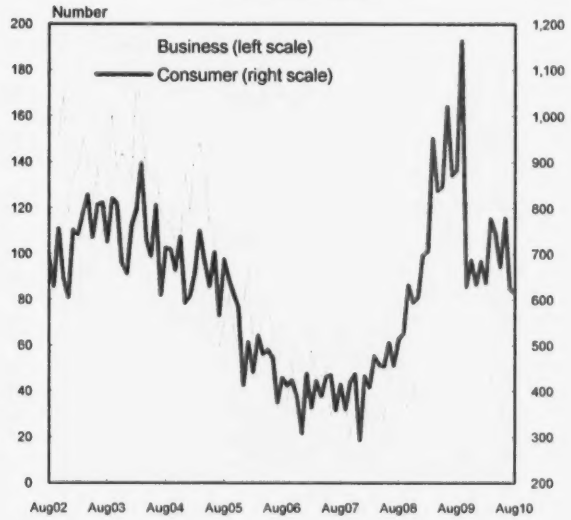
BANKRUPTCIES	JANUARY - AUGUST 2009	JANUARY - AUGUST 2010	JANUARY - AUGUST Per cent Change	JULY 2008	JULY 2009	JULY Per cent Change	AUGUST 2009	AUGUST 2010	AUGUST Per cent Change
Alberta									
Business (number)	273	257	-5.9	35	27	-22.9	33	30	-9.1
Consumer (number)	6,813	5,532	-18.8	872	626	-28.2	882	615	-30.3

BUSINESS INCORPORATIONS	JANUARY - AUGUST 2009	JANUARY - AUGUST 2010	JANUARY - AUGUST Per cent Change	JULY 2009	JULY 2010	JULY Per cent Change	AUGUST 2009	AUGUST 2010	AUGUST Per cent Change
Alberta									
Number of Business Incorporations	22,944	26,146	14.0	2,860	2,911	1.8	2,663	3,344	25.6
Alberta Corporations	21,383	24,262	13.5	2,682	2,647	-1.3	2,494	3,109	24.7
Non-Alberta Corporations	1,561	1,884	20.7	178	264	48.3	169	235	39.1

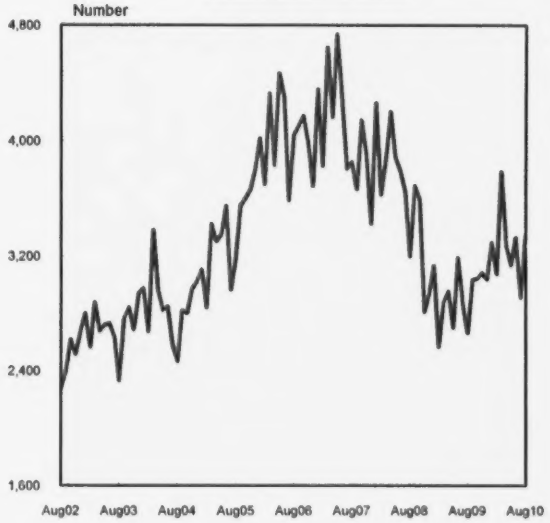
INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - JULY 2009	JANUARY - JULY 2010	JANUARY - JULY Per cent Change	JUNE 2008	JUNE 2009	JUNE Per cent Change	JULY 2009	JULY 2010	JULY Per cent Change
Alberta									
Total (includes same-day)	695,181	674,845	-2.9	161,074	157,480	-2.2	125,778	125,397	-0.3
Total (excludes same-day)	649,295	631,947	-2.7	148,990	146,075	-2.0	112,877	114,313	1.3
U.S.A. (excludes same-day)	418,713	402,644	-3.8	102,378	97,929	-4.3	77,607	74,868	-3.5
United Kingdom	84,871	81,439	-4.0	14,056	14,462	2.9	12,150	12,080	-0.6
Germany	28,652	32,435	13.2	5,107	6,472	26.7	5,244	6,768	29.1
Nertherlands	13,167	13,712	4.1	4,633	4,367	-5.7	2,503	2,433	-2.8
Japan	3,949	9,490	140.3	903	2,177	141.1	885	1,983	124.1
Australia	9,459	8,658	-8.5	1,935	1,676	-13.4	1,251	1,139	-9.0
Switzerland	5,158	7,079	37.2	1,531	2,145	40.1	704	1,382	96.3
Mexico	12,496	6,427	-48.6	2,306	1,448	-37.2	982	915	-6.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tou[illegible] enter via other provinces.

BANKRUPTCIES



INCORPORATIONS



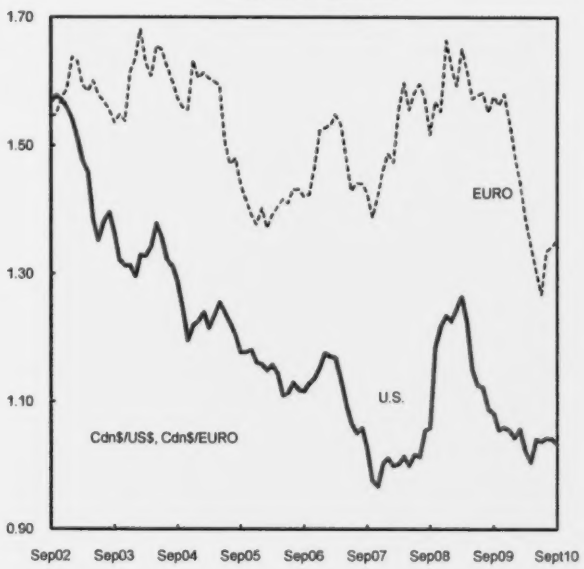
CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES 2007	2008	2009	2009 AUG	2010 MAY	JUN	JUL	AUG	% Change AUG'09 - AUG'10
Alberta									
All Items	117.9	121.6	121.5	122.0	122.7	122.7	123.3	122.7	0.6
Food	111.4	115.0	120.5	120.8	121.6	121.7	122.3	121.9	0.9
Shelter	140.0	151.1	147.4	147.4	145.6	147.5	149.7	147.9	0.3
Energy	153.0	172.3	138.5	143.9	138.9	140.8	149.2	145.1	0.8
Household Operations & Furnishings	104.3	104.8	107.8	107.7	108.2	107.5	107.6	107.6	-0.1
Transportation	119.5	121.6	115.6	117.0	120.6	119.1	118.0	118.0	0.9
Recreation, Education & Reading	100.7	100.4	105.3	106.7	106.4	106.7	107.5	106.8	0.1
All Items, excl. Food and Energy	115.8	118.2	119.8	119.9	121.1	121.0	120.8	120.5	0.5
Edmonton	117.4	121.4	121.6	122.1	122.8	122.7	123.5	122.9	0.7
Calgary	118.0	121.8	121.7	122.1	122.8	122.9	123.3	122.7	0.5

EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2007	2008	2009	2009 SEPT	2010 JUN	JUL	AUG	SEPT	% Change SEPT'09 - SEPT'10
United States	1.0740	1.0671	1.1415	1.0818	1.0379	1.0427	1.0414	1.0331	4.7
Japan	0.0091	0.0104	0.0122	0.0115	0.0114	0.0119	0.0122	0.0123	-6.4
European Monetary Union (EURO)	1.4690	1.5603	1.5853	1.5517	1.2685	1.3358	1.3420	1.3535	14.6
United Kingdom	2.1475	1.9605	1.7208	1.0882	1.5324	1.5952	1.6293	1.6104	-32.4

INTEREST RATES (Prime Rates)	ANNUAL RATES 2007	2008	2009	2009 SEPT	2010 JUN	JUL	AUG	SEPT	% Change SEPT'09 - SEPT'10
Canada	6.10	4.73	2.40	2.25	2.50	2.75	2.75	3.00	0.75
United States	8.00	4.94	3.25	3.25	3.25	3.25	3.25	3.25	0.00

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change

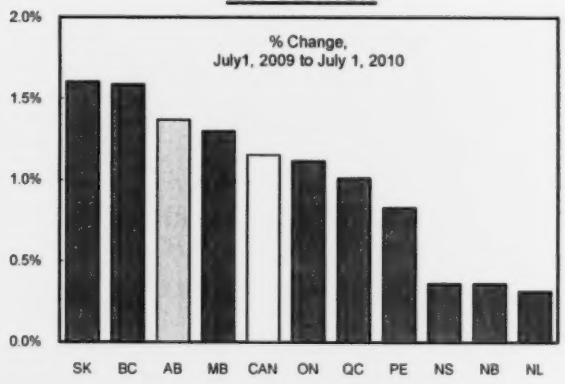
EXCHANGE RATES



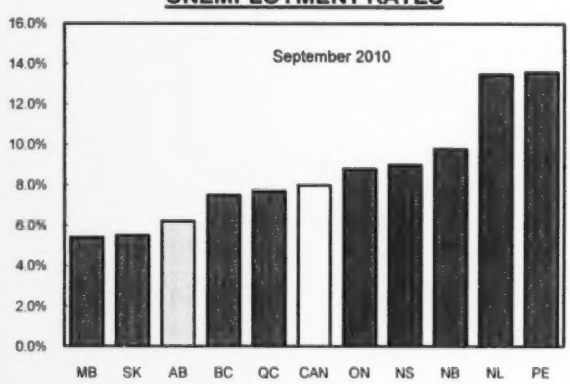
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JULY 1, 2009	508	141	939	749	7,828	13,065	1,220	1,029	3,671	4,460	33,720
JULY 1, 2010	510	142	943	752	7,907	13,211	1,235	1,046	3,721	4,531	34,109
Percent Change	0.3	0.8	0.4	0.3	1.0	1.1	1.3	1.6	1.4	1.6	1.2
UNEMPLOYMENT RATE* (%)											
SEPTEMBER 2009	15.4	11.9	9.5	8.1	8.7	9.0	5.3	4.7	6.6	7.3	8.3
SEPTEMBER 2010	13.5	13.6	9.0	9.8	7.7	8.8	5.4	5.5	6.2	7.5	8.0
EMPLOYED* ('000s)											
SEPTEMBER 2009	217	70	452	368	3831	6535	609	520	1985	2275	16861
SEPTEMBER 2010	228	70	459	362	3953	6662	624	527	2004	2320	17210
Percent Change	5.3	0.0	1.6	-1.5	3.2	1.9	2.5	1.3	1.0	2.0	2.1
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - JULY 2009	41,456	8,524	32,624	34,836	197,879	242,450	14,544	12,641	48,087	81,374	719,341
JANUARY - JULY 2010	38,697	8,771	32,747	34,394	190,174	216,677	15,844	12,866	51,830	81,677	686,090
Percent Change	-6.7	2.9	0.4	-1.3	-3.9	-10.6	8.9	1.8	7.8	0.4	-4.6

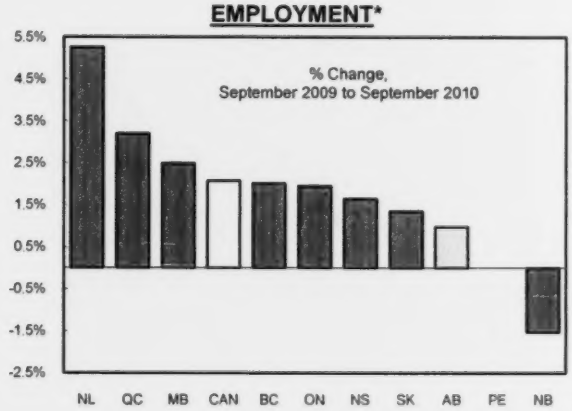
POPULATION



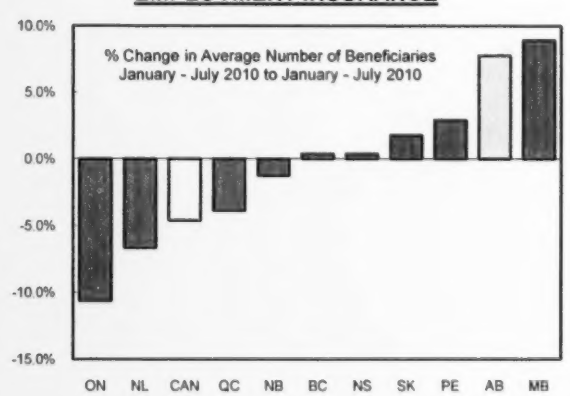
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



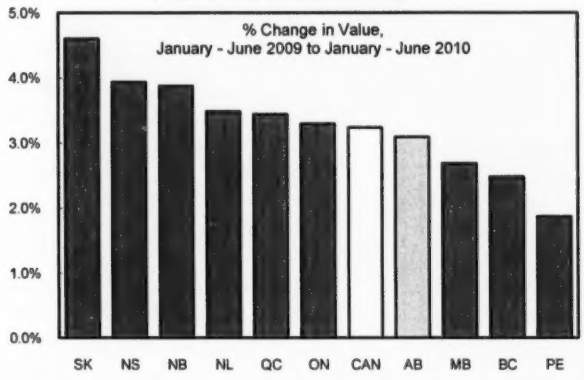
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

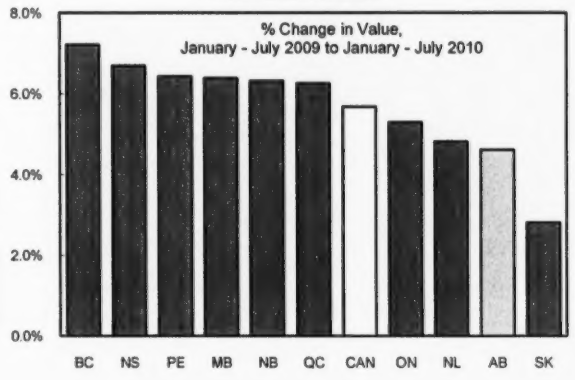
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - JUNE 2009	4,174	1,131	8,054	6,543	71,178	141,254	11,321	10,041	58,110	43,855	357,685
JANUARY - JUNE 2010	4,319	1,152	8,371	6,796	73,628	145,914	11,625	10,504	59,907	44,942	369,263
Percent Change	3.5	1.9	3.9	3.9	3.4	3.3	2.7	4.6	3.1	2.5	3.2
RETAIL TRADE* ($000,000)											
JANUARY - JULY 2009	4,102	965	6,943	5,745	53,830	85,229	8,558	8,399	32,719	31,484	238,857
JANUARY - JULY 2010	4,299	1,027	7,408	6,108	57,197	89,740	9,104	8,635	34,229	33,757	252,427
Percent Change	4.8	6.4	6.7	6.3	6.3	5.3	6.4	2.8	4.6	7.2	5.7
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - AUGUST 2009	18,543	3,414	31,534	22,627	258,963	354,300	29,077	29,735	122,654	98,603	969,450
JANUARY - AUGUST 2010	20,918	3,825	32,515	25,657	276,520	387,590	30,399	31,518	135,091	103,676	1,047,709
Percent Change	12.8	12.0	3.1	13.4	6.8	9.4	4.5	6.0	10.1	5.1	8.1
WHOLESALE TRADE* ($000,000)											
JANUARY - JULY 2009	1,832	260	3,920	3,162	56,711	139,974	8,046	9,635	33,435	26,752	284,194
JANUARY - JULY 2010	2,020	278	4,505	3,442	59,172	158,030	7,548	10,141	34,643	27,969	308,236
Percent Change	10.3	6.9	14.9	8.9	4.3	12.9	-6.2	5.2	3.6	4.5	8.5

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

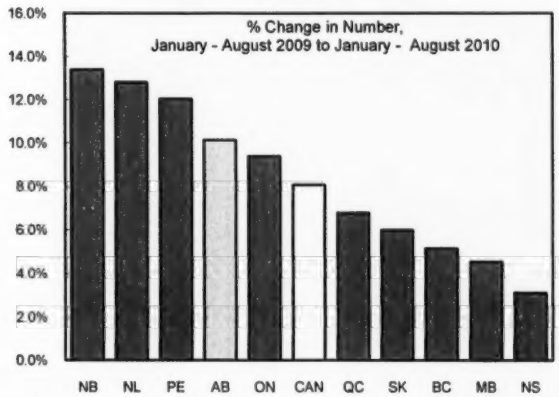
WAGES AND SALARIES*



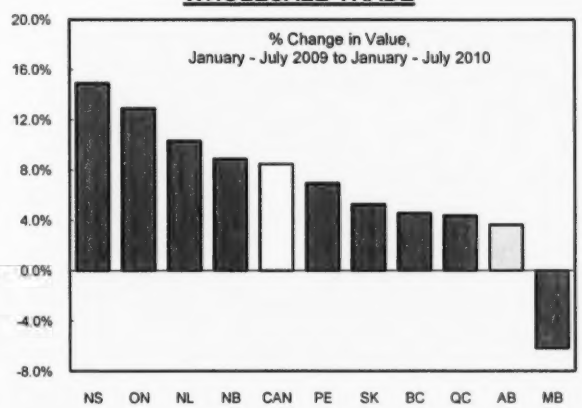
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

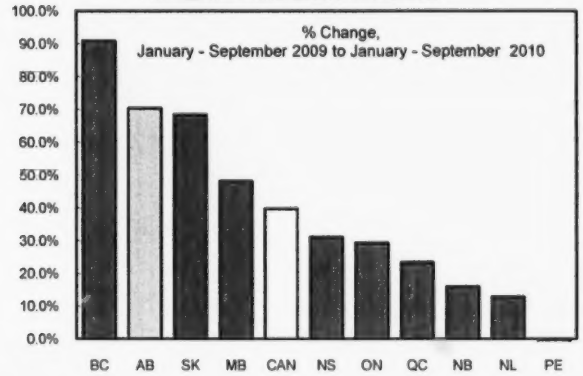


*Seasonally Adjusted

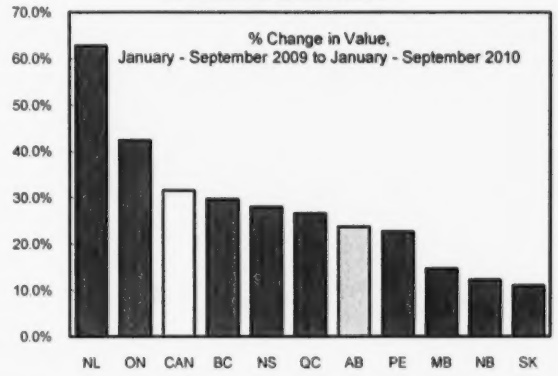
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - SEPTEMBER 2009	1,432	451	2,070	1,928	26,165	32,942	2,093	1,907	11,199	9,319	89,506
JANUARY - SEPTEMBER 2010	1,617	430	2,713	2,236	32,285	42,606	3,102	3,211	19,084	17,791	125,075
Percent Change	12.9	-4.7	31.1	16.0	23.4	29.3	48.2	68.4	70.4	90.9	39.7
BUILDING PERMITS* ($000,000)											
JANUARY - AUGUST 2009	505	120	888	716	8,196	13,304	1,018	1,195	6,515	4,945	37,405
JANUARY - AUGUST 2010	823	147	1,137	804	10,373	18,946	1,167	1,326	8,057	6,411	49,193
Percent Change	62.8	22.7	28.0	12.2	26.6	42.4	14.6	10.9	23.7	29.6	31.5
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - AUGUST 2009	2,835	893	5,932	9,547	83,592	144,442	9,979	7,760	35,713	21,889	322,617
JANUARY - AUGUST 2010	3,091	800	6,353	11,515	88,478	164,228	9,337	7,360	38,543	23,799	353,537
Percent Change	9.0	-10.4	7.1	20.6	5.8	13.7	-6.4	-5.2	7.9	8.7	9.6
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - MARCH 2009	25	123	124	129	1,617	2,158	1,439	3,027	2,834	518	11,995
JANUARY - MARCH 2010	25	102	114	113	1,437	1,899	1,375	2,594	2,345	516	10,521
Percent Change	-1.3	-17.5	-7.9	-12.3	-11.1	-12.0	-4.4	-14.3	-17.3	-0.5	-12.3

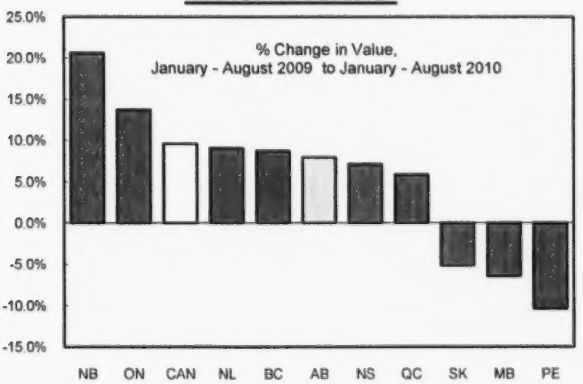
URBAN HOUSING STARTS



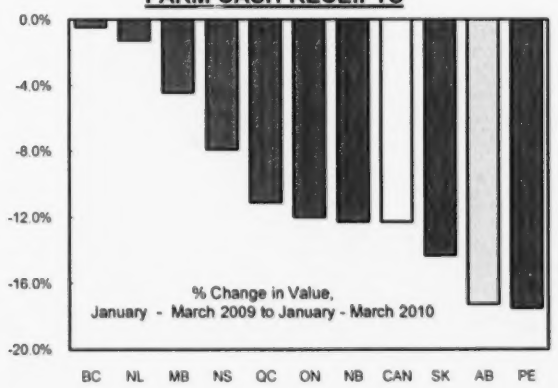
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

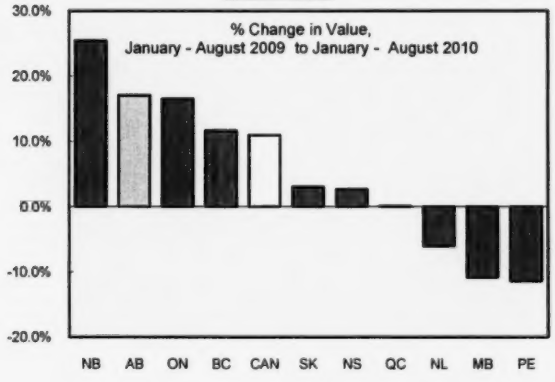


*Seasonally Adjusted

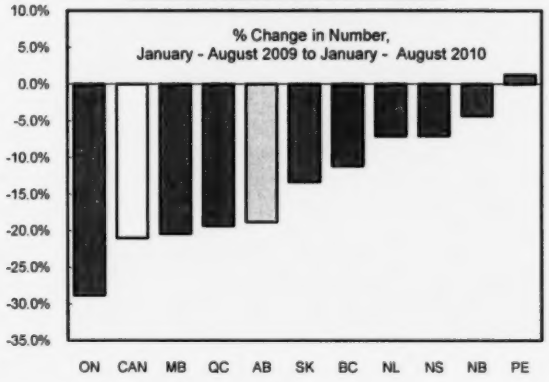
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY - AUGUST 2009	5,811	551	2,815	6,852	37,610	80,970	7,333	14,167	45,755	16,854	219,897
JANUARY - AUGUST 2010	5,462	489	2,890	8,596	37,654	94,332	6,537	14,599	53,553	18,811	243,979
Percent Change	-6.0	-11.4	2.7	25.5	0.1	16.5	-10.9	3.0	17.0	11.6	11.0
CONSUMER BANKRUPTCIES (Number)											
JANUARY - AUGUST 2009	1,772	325	3,039	2,205	23,248	31,448	1,691	1,223	6,813	7,217	79,034
JANUARY - AUGUST 2010	1,646	329	2,823	2,109	18,753	22,389	1,346	1,060	5,532	6,411	62,436
Percent Change	-7.1	1.2	-7.1	-4.4	-19.3	-28.8	-20.4	-13.3	-18.8	-11.2	-21.0
BUSINESS BANKRUPTCIES (Number)											
JANUARY - AUGUST 2009	21	18	105	67	1,315	1,491	46	120	273	284	3,740
JANUARY - AUGUST 2010	15	11	84	49	1,017	1,081	45	64	257	169	2,792
Percent Change	-28.6	-38.9	-20.0	-26.9	-22.7	-27.5	-2.2	-46.7	-5.9	-40.5	-25.3
CONSUMER PRICE INDEX (2002=100)											
AUGUST 2009	115.0	118.3	116.7	114.1	113.9	113.7	114.5	117.9	122.0	112.8	114.7
AUGUST 2010	117.8	119.7	118.7	116.0	114.6	117.0	114.8	118.8	122.7	114.5	116.7
Percent Change	2.4	1.2	1.7	1.7	0.6	2.9	0.3	0.8	0.6	1.5	1.7

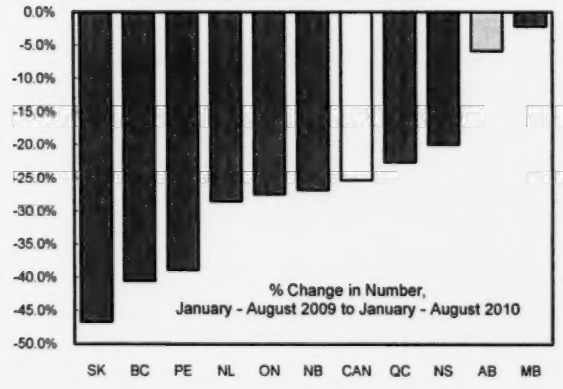
EXPORTS



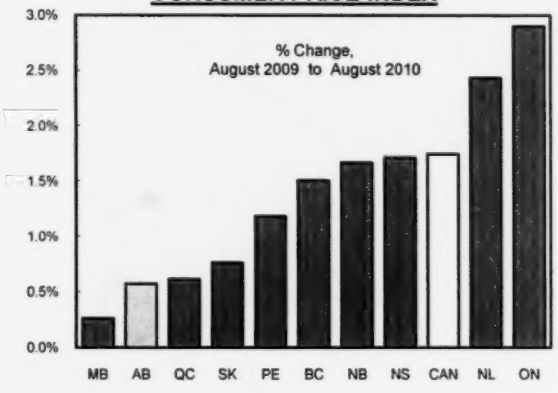
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



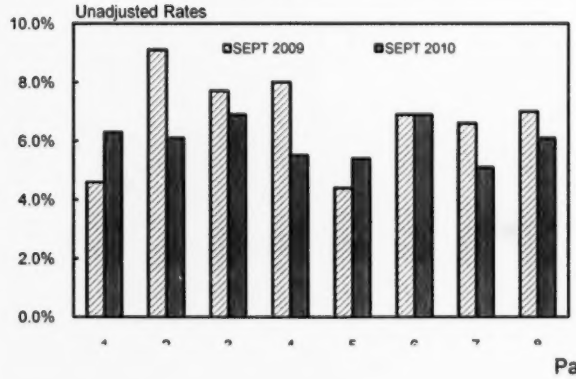
*Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

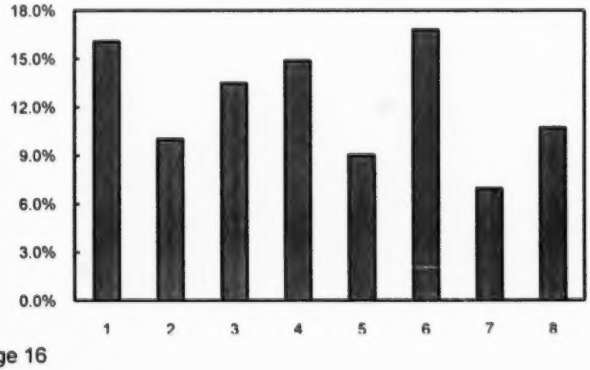
LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	SEPT 2009	SEPT 2010
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	74.2	76.1
2) Athabasca - Grande Prairie	143.6	143.3
3) Edmonton Region	692.8	686.7
4) Red Deer Region	110.6	112.6
5) Banff - Jasper - Rocky Mountain House	56.2	57.0
6) Calgary Region	813.3	815.3
7) Camrose - Drumheller	112.6	114.7
8) Lethbridge - Medicine Hat	147.7	151.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	70.8	71.3
2) Athabasca - Grande Prairie	130.5	134.7
3) Edmonton Region	639.4	639.5
4) Red Deer Region	101.8	106.3
5) Banff - Jasper - Rocky Mountain House	53.7	53.9
6) Calgary Region	757.4	759.4
7) Camrose - Drumheller	105.2	108.9
8) Lethbridge - Medicine Hat	137.3	142.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.6%	6.3%
2) Athabasca - Grande Prairie	9.1%	6.1%
3) Edmonton Region	7.7%	6.9%
4) Red Deer Region	8.0%	5.5%
5) Banff - Jasper - Rocky Mountain House	4.4%	5.4%
6) Calgary Region	6.9%	6.9%
7) Camrose - Drumheller	6.6%	5.1%
8) Lethbridge - Medicine Hat	7.0%	6.1%
Participation Rate		
1) Wood Buffalo - Cold Lake	77.9%	78.5%
2) Athabasca - Grande Prairie	75.1%	73.5%
3) Edmonton Region	73.4%	71.3%
4) Red Deer Region	73.0%	72.4%
5) Banff - Jasper - Rocky Mountain House	80.5%	80.6%
6) Calgary Region	77.1%	75.4%
7) Camrose - Drumheller	71.9%	72.7%
8) Lethbridge - Medicine Hat	69.4%	70.4%

Population (July 1, 2009)	
1) Wood Buffalo - Cold Lake	134,665
2) Athabasca - Grande Prairie	260,856
3) Edmonton Region	1,200,873
4) Red Deer Region	194,616
5) Banff - Jasper - Rocky Mountain House	91,057
6) Calgary Region	1,322,292
7) Camrose - Drumheller	202,568
8) Lethbridge - Medicine Hat	280,735
5-year Population Growth (2004-2009)	
1) Wood Buffalo - Cold Lake	16.1%
2) Athabasca - Grande Prairie	10.0%
3) Edmonton Region	13.5%
4) Red Deer Region	14.9%
5) Banff - Jasper - Rocky Mountain House	9.0%
6) Calgary Region	16.8%
7) Camrose - Drumheller	6.9%
8) Lethbridge - Medicine Hat	10.7%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



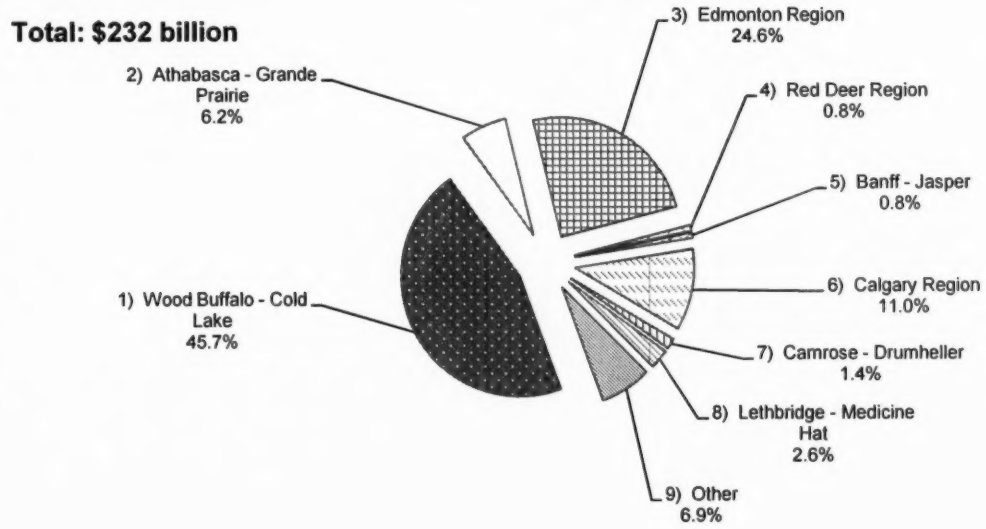
REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	SEPTEMBER	
Investment ($ 000,000)	2009	2010
1) Wood Buffalo - Cold Lake	100,473.6	105,891.1
2) Athabasca - Grande Prairie	9,086.2	14,405.7
3) Edmonton Region	60,051.8	57,103.3
4) Red Deer Region	3,071.9	1,828.2
5) Banff - Jasper	5,346.5	1,778.1
6) Calgary Region	32,505.6	25,460.1
7) Camrose - Drumheller	3,598.9	3,283.8
8) Lethbridge - Medicine Hat	6,924.8	6,111.5
9) Other	18,753.4	16,034.6
Total	239,812.7	231,896.4

BUILDING PERMITS ($000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
1) Wood Buffalo - Cold Lake	516.7	977.8	89.2	87.1	117.5	34.9	48.8	106.3	118.0
2) Athabasca - Grande Prairie	478.8	426.5	-10.9	73.6	61.1	-17.0	62.4	34.8	-44.3
3) Edmonton Region	2,132.5	2,980.1	39.7	327.9	368.8	12.5	387.6	358.0	-7.6
4) Red Deer Region	200.1	237.1	18.5	28.1	37.5	33.5	31.4	26.7	-15.0
5) Banff - Jasper	43.9	69.7	58.6	8.7	10.5	20.5	7.6	10.3	34.8
6) Calgary Region	2,644.3	2,712.3	2.6	301.7	317.7	5.3	285.6	323.9	13.4
7) Camrose - Drumheller	281.1	277.0	-1.5	32.6	51.7	58.4	33.9	23.8	-29.9
8) Lethbridge - Medicine Hat	306.8	260.1	-15.2	41.6	27.9	-32.9	25.9	29.8	15.4
Total	6,604.2	7,940.6	20.2	901.2	992.6	10.1	883.1	913.5	3.4

MAJOR CONSTRUCTION PROJECTS (SEPTEMBER 2010)


Total: $232 billion
3) Edmonton Region 24.6%
2) Athabasca - Grande Prairie 6.2%
4) Red Deer Region 0.8%
5) Banff - Jasper 0.8%
6) Calgary Region 11.0%
1) Wood Buffalo - Cold Lake 45.7%
7) Camrose - Drumheller 1.4%
8) Lethbridge - Medicine Hat 2.6%
9) Other 6.9%

Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
2000	5.0	1,584	27,391	54,624	663.00	31,738	4,035	175,545	33,255
2001	4.7	1,631	25,559	61,355	676.07	34,560	4,471	187,862	35,571
2002	5.3	1,671	32,489	63,400	693.35	37,663	4,610	204,805	36,987
2003	5.1	1,717	33,931	66,266	717.26	39,318	4,727	194,451	39,967
2004	4.6	1,758	28,869	72,707	741.06	43,349	5,030	196,153	44,941
2005	3.9	1,785	22,378	82,878	783.90	48,486	5,450	222,361	52,124
2006	3.4	1,871	18,834	95,678	823.35	55,942	6,051	248,731	58,427
Jan07	3.6	1,928	16,960	8,553	855.18	4,953	535	21,253	5,059
Feb07	3.6	1,936	17,020	8,595	854.35	4,925	523	20,983	5,004
Mar07	3.6	1,936	16,810	8,655	851.10	5,139	549	22,233	5,159
Apr07	3.6	1,946	16,950	8,702	857.90	5,108	528	21,738	4,874
May07	3.7	1,946	17,390	8,761	850.02	5,189	522	21,659	4,851
Jun07	3.8	1,956	16,980	8,890	875.04	5,166	527	21,997	5,022
Jul07	3.3	1,970	18,890	8,953	879.13	5,228	528	21,966	5,141
Aug07	3.4	1,969	17,850	8,984	863.20	5,189	534	22,111	5,069
Sep07	3.5	1,977	16,100	9,050	889.66	5,092	545	20,553	5,102
Oct07	3.4	1,978	15,860	9,126	898.93	5,084	546	20,491	5,137
Nov07	3.6	1,974	15,610	9,168	887.01	5,181	539	21,125	5,086
Dec07	3.2	1,991	15,640	9,219	891.19	5,233	533	20,941	5,082
Avg./Sum	3.5	1,959	16,838	106,654	871.06	61,487	6,410	257,050	60,587
Jan08	3.5	1,996	15,970	9,332	885.77	5,214	529	21,891	5,088
Feb08	3.7	1,992	15,820	9,415	924.01	5,204	531	21,016	5,138
Mar08	3.6	2,000	16,060	9,492	919.75	5,314	538	21,862	5,278
Apr08	3.4	2,005	16,520	9,521	917.31	5,135	548	19,465	5,432
May08	3.5	2,008	16,950	9,556	899.57	5,157	551	20,500	5,687
Jun08	3.2	2,017	16,800	9,650	923.07	5,212	565	20,571	5,640
Jul08	3.6	2,013	18,770	9,666	906.46	5,121	557	19,674	5,688
Aug08	3.4	2,005	17,590	9,769	923.47	5,121	560	19,133	5,816
Sep09	3.8	2,024	17,060	9,854	946.70	5,229	561	20,011	5,856
Oct08	3.5	2,044	18,240	9,878	930.79	5,166	558	19,935	5,851
Nov08	3.5	2,033	20,110	9,914	954.11	4,975	557	19,039	5,582
Dec08	4.4	2,015	22,530	9,928	947.54	4,765	540	15,316	5,304
Avg./Sum	3.6	2,013	17,702	115,975	923.21	61,614	6,596	238,413	66,361
Jan09	4.7	2,020	25,680	9,311	947.89	4,738	552	16,535	5,262
Feb09	5.9	1,992	34,180	9,383	965.26	4,664	555	14,165	5,004
Mar09	6.1	1,986	44,010	9,486	964.04	4,606	547	14,711	4,852
Apr09	6.3	1,986	50,940	9,518	936.23	4,618	547	15,298	4,801
May09	6.7	1,988	56,630	9,549	943.73	4,656	555	15,060	4,385
Jun09	6.8	1,986	62,860	9,629	954.05	4,721	553	15,360	4,632
Jul09	7.2	1,985	62,310	9,640	941.88	4,716	558	15,794	4,500
Aug09	7.3	1,975	58,030	9,748	934.39	4,693	550	15,731	4,496
Sep09	6.8	1,985	71,770	9,795	952.52	4,731	553	16,061	4,477
Oct09	7.2	1,975	73,120	9,809	949.74	4,744	542	17,032	4,341
Nov09	7.1	1,988	72,090	9,820	962.54	4,755	546	15,479	4,468
Dec09	6.6	1,995	67,050	9,799	949.32	4,836	543	15,542	4,608
Avg./Sum	6.6	1,988	56,556	115,487	950.13	56,478	6,601	186,768	55,825
Jan10	6.6	1,988	59,060	9,784	963.38	4,897	551	15,678	4,720
Feb10	6.9	1,973	55,610	9,867	985.99	4,950	549	17,424	4,876
Mar10	7.5	1,969	52,630	9,999	993.04	4,974	566	16,446	5,002
Apr10	7.4	1,979	50,540	10,095	993.17	4,858	557	16,344	4,956
May10	6.6	1,994	49,260	10,074	985.03	4,847	565	16,670	4,995
Jun10	6.7	2,000	48,700	10,088	994.21	4,844	569	17,234	5,020
Jul10	6.3	2,009	**47,010**		**992.26**	**4,859**	**561**	17,436	**5,074**
Aug10	6.5	2,004						**17,859**	
Sep10	**6.2**	**2,004**							
Oct10									
Nov10									
Dec10									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,404	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	32,188	7,327	2,857	2,028	53,299	101,007	167,676	331
2005	65,866	34,301	10,202	3,921	2,904	60,435	98,879	168,327	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	106,018	167,385	371
Jan07	5,344	3,010	1,017	418	333	5,454	9,131	15,266	433
Feb07	6,602	2,443	851	316	255	5,583	8,526	13,956	447
Mar07	8,159	3,353	1,299	566	334	5,553	9,949	14,244	293
Apr07	7,803	3,929	1,271	424	400	5,477	8,786	13,624	79
May07	8,606	3,684	2,013	1,116	338	5,536	8,845	13,807	64
Jun07	7,327	3,306	1,631	714	418	5,347	8,327	13,042	147
Jul07	5,938	3,050	1,391	548	288	5,334	9,238	13,393	254
Aug07	5,494	3,552	1,396	390	431	5,453	9,950	13,765	234
Sep07	4,371	4,366	1,196	493	274	5,501	9,257	12,871	226
Oct07	4,544	3,236	1,533	732	258	5,539	9,581	13,482	222
Nov07	4,193	2,704	1,178	326	415	5,611	9,278	13,256	229
Dec07	3,049	1,846	953	452	181	5,527	8,813	14,888	263
Avg./Sum	71,430	38,477	15,730	6,495	3,925	65,915	109,681	165,594	241
Jan08	4,021	2,320	1,044	407	330	5,623	9,118	14,843	347
Feb08	4,601	1,988	1,367	589	303	5,571	8,452	13,506	424
Mar08	5,360	4,224	1,012	332	244	5,524	9,302	13,773	314
Apr08	5,996	2,260	1,338	447	267	5,814	8,582	12,981	70
May08	5,958	2,762	1,416	523	381	6,116	8,414	13,009	52
Jun08	6,030	1,649	1,260	433	409	6,273	8,672	12,329	136
Jul08	5,754	2,184	1,180	441	296	6,529	9,546	12,999	250
Aug08	5,031	1,712	929	315	240	6,128	9,615	12,887	259
Sep09	5,182	1,881	1,053	275	352	6,467	8,999	12,297	241
Oct08	3,840	1,885	861	319	276	6,065	9,232	12,833	263
Nov08	2,744	1,431	1,005	451	285	5,486	9,316	12,419	237
Dec08	1,882	1,099	675	186	272	4,892	9,438	13,787	236
Avg./Sum	56,399	25,395	13,141	4,719	3,657	70,488	108,685	157,664	236
Jan09	2,195	930	494	161	210	4,838	9,261	14,217	263
Feb09	3,231	658	467	177	154	4,778	8,807	12,584	238
Mar09	4,115	702	715	241	295	4,625	9,354	13,214	108
Apr09	5,251	873	920	328	241	4,360	8,838	12,280	41
May09	6,235	1,063	1,226	634	248	4,274	8,743	12,135	32
Jun09	7,368	1,591	998	450	252	4,256	8,957	11,668	59
Jul09	6,552	1,624	901	281	308	4,225	9,609	12,048	85
Aug09	5,407	1,694	883	265	381	4,357	9,570	11,890	97
Sep09	5,258	2,062	1,000	327	383	4,413	9,267	10,917	111
Oct09	4,978	2,329	1,524	602	605	4,479	9,857	11,385	129
Nov09	4,154	2,319	1,088	314	524	4,547	10,021	11,269	152
Dec09	3,042	1,899	1,060	505	260	4,634	9,462	13,023	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,786	111,745	146,629	128
Jan10	2,934	1,317	653	224	236	4,665	8,908	13,360	287
Feb10	4,077	1,614	789	225	323	4,808	8,944	11,454	339
Mar10	5,351	2,141	1,011	415	266	4,869	9,123	11,925	219
Apr10	5,544	2,591	1,178	331	562	4,815	9,719	11,518	62
May10	**5,207**	2,191	1,081	326	362	4,838	10,413	11,640	56
Jun10	4,746	2,130	1,322	401	489	4,780	10,265	10,788	118
Jul10	4,086	2,406	993	292	366	4,835	**10,659**	**11,430**	199
Aug10	3,941	1,879	**913**	**277**	**355**	**4,932**			222
Sep10	**3,934**	**2,252**							**177**
Oct10									
Nov10									
Dec10									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
Jan07	54.35	6.27	7,135	35	438	4,146	211	45,899
Feb07	59.39	6.82	6,396	58	365	3,582	244	48,882
Mar07	60.74	6.92	6,975	46	423	4,374	273	58,061
Apr07	64.04	6.74	6,485	47	390	3,945	220	51,057
May07	63.53	6.61	6,249	51	431	4,461	276	76,928
Jun07	67.53	6.21	7,168	29	435	4,009	271	122,878
Jul07	74.30	5.43	6,630	39	359	3,570	236	157,136
Aug07	72.36	4.81	6,994	32	415	3,629	223	129,785
Sep07	79.63	4.42	6,280	34	361	3,455	209	94,685
Oct07	85.66	4.96	6,798	22	420	3,885	258	60,811
Nov07	94.63	5.54	7,087	29	437	3,622	268	43,170
Dec07	91.74	5.85	7,677	27	294	3,242	182	64,645
Avg./Sum	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,701
Nov08	57.61	6.25	8,530	45	595	2,609	203	47,030
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,545
Avg./Sum	99.66	7.47	110,173	447	6,066	40,708	2,807	954,248
Jan09	41.92	5.77	6,444	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,538	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,845	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,185	24	838	2,760	194	52,360
May09	59.21	3.13	4,584	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,952	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,276	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,870	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,720	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,808	33	690	2,817	228	49,465
Nov09	78.15	3.77	5,994	32	686	2,892	191	38,306
Dec09	74.60	4.51	6,744	32	634	2,833	205	58,679
Avg./Sum	61.82	3.65	69,959	405	9,986	32,752	2,391	880,581
Jan10	78.40	4.88	6,664	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,459	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,840	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,434	37	744	3,019	249	46,617
May10	74.12	3.37	6,853	35	672	2,928	210	67,784
Jun10	75.40	3.49	7,006	23	778	3,120	209	113,348
Jul10	76.38	3.42	6,864	27	626	2,647	264	**146,075**
Aug10	76.67	**3.25**	**6,695**	**30**	**615**	**3,109**	**235**	**114,313**
Sep10	**75.55**							
Oct10								
Nov10								
Dec10								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2000	94.5	96.9	102.0	95.1	94.1	1.4854	1.3704	7.27	9.27
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
Jan07	114.7	134.3	141.1	113.9	115.0	1.1759	1.5275	6.00	8.25
Feb07	115.0	133.8	137.4	114.2	115.6	1.1707	1.5315	6.00	8.25
Mar07	116.4	135.8	149.8	115.7	116.7	1.1682	1.5473	6.00	8.25
Apr07	117.5	138.0	157.2	117.0	117.6	1.1343	1.5333	6.00	8.25
May07	117.8	135.9	152.8	117.1	117.6	1.0949	1.4801	6.00	8.25
Jun07	118.8	140.0	159.2	118.6	118.6	1.0652	1.4295	6.00	8.25
Jul07	119.1	140.6	160.8	118.8	119.1	1.0503	1.4417	6.25	8.25
Aug07	119.3	143.8	161.7	119.1	119.3	1.0582	1.4410	6.25	8.25
Sep07	119.4	143.1	158.3	119.1	119.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	144.5	150.8	118.3	118.7	0.9752	1.3882	6.25	7.50
Nov07	119.1	145.3	154.1	118.8	118.6	0.9671	1.4202	6.25	7.50
Dec07	118.9	145.4	153.0	118.6	119.0	1.0030	1.4607	6.00	7.25
Avg./Sum	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.1	137.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.2	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	**122.7**	**147.9**	**145.1**	**122.9**	**122.7**	1.0414	1.3420	2.75	3.25
Sep10						**1.0331**	**1.3535**	**3.00**	**3.25**
Oct10									
Nov10									
Dec10									
Avg./Sum									

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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